

# Chairman and Members of the Executive Board<sup>1</sup>

Moscow Exchange is currently managed by the Chairman of the Executive Board, the sole executive body, and the Executive Board, the collegial executive body of Moscow Exchange. The Chairman of the Executive Board leads and arranges the work of the Executive Board.

## Chairman of the Executive Board

### ALEXANDER KONSTANTINOVICH AFANASIEV

Chairman of the Executive Board



Date/place of birth: 12 January 1962, Moscow.

Alexander Afanasiev graduated from Moscow Financial Institute in 1984. Specialty: International economic relations.

He has a degree in economics

- From 1998 to 2011, he was serving as the Deputy Chairman of the Management Board at Bank WestLB Vostok, a subsidiary company of the German banking group WestLB AG.
- Since 2011, he has been a member of the Executive Board of Moscow Exchange.
- He was first elected as Chairman of the Executive Board by the Annual General Meeting of Shareholders held on 20 June 2012 (Minutes No 44) for the period from 21 June 2012 until the next Annual General Meeting of Shareholders in 2015.
- The Annual General Meeting of Shareholders held on 28 April 2015 (Minutes No 53) elected him as the Chairman of the Executive Board for the period from 29 April 2015 until the next Annual General Meeting of Shareholders in 2018.
- He is a member of the Supervisory Board at NCC Clearing Bank, a member of the Supervisory Board at NSD and a member of the Management Board at the Russian Union of Industrialists and Entrepreneurs.

He owns 2,948,385 shares, or a 0.1294% equity interest, in Moscow Exchange.

Below are the transactions involving shares in Moscow Exchange that he was involved in 2016:

Date of transaction	Type (substance) of transaction	Before transaction		After transaction	
		Number of shares	Equity interest (%)	Number of shares	Equity interest (%)
18 March 2016	Share purchase	0	0	2,000,000	0.0878
21 March 2016	Share purchase	2,000,000	0.0878	3,000,000	0.1317
22 March 2016	Share sale	3,000,000	0.1317	2,900,000	0.1273
24 March 2016	Share sale	2,900,000	0.1273	2,891,920	0.1269
25 March 2016	Share sale	2,891,920	0.1269	2,841,920	0.1247
30 March 2016	Share sale	2,841,920	0.1247	2,341,920	0.1028
31 March 2016	Share sale	2,341,920	0.1028	491,920	0.0216
11 April 2016	Share purchase	491,920	0.0216	2,312,784	0.1015
13 April 2016	Share purchase	2,312,784	0.1015	2,948,385	0.1294

<sup>1</sup> Data as of 31 December 2016

## Members of the Executive Board

### ANNA VASILIEVNA KUZNETSOVA

Managing Director of the Equity & Bond Market  
(since 22 July 2016)



Anna Kuznetsova was born on 20 September 1974 in Gorodishche, Stary Oskol district, Belgorod Oblast'.

In 1996, Anna Kuznetsova graduated from the faculty of mechanics and mathematics of the M. V. Lomonosov Moscow State University, and in 1998 from its faculty of economics. Anna Kuznetsova holds a PhD in physics and mathematics.

From 1999 to 2001, Anna worked for NAUFOR and was involved in the creation of the National Quotation System and development of the Complex Information Disclosure System.

- From 2001 to 2004, Ms. Kuznetsova worked for RTS.
- Starting from 2003 she served as Head of the New Markets Development Department at NP RTS.
- In 2004–2006, Ms. Kuznetsova worked as Executive Director of REGION Brokerage Company where she was in charge of the organization of work and interaction between the Company's subdivisions.
- From 2006 to 2008, Ms. Kuznetsova served as Vice President of the Not-for-profit partnership "Russian Trading System" Stock Exchange" and Deputy CEO of OJSC RTS.
- In 2008–2013 Ms. Kuznetsova was serving as the Deputy CEO, and starting from 2013 and until 2016 she was the CEO at MICEX Stock Exchange.
- Since 2016 she serves as the member of the Executive Board and the Managing Director of Equity & Bond market of Moscow Exchange.
- She was elected a member of the Executive Board of Moscow Exchange by the resolution of Supervisory Board from 21 July 2016 (Minutes No.5) with the term of office from 22 July 2016 throughout 23 July 2018.

She owns 220,000 shares, or 0.0097% equity interest, in Moscow Exchange.

She reported no transactions involving shares in Moscow Exchange in 2016.

### IGOR LEONIDOVICH MARICH

Managing Director of the Money  
and Derivatives Markets  
(since 22 July 2016)



Igor Marich was born on 1 April 1974 in Moscow.

In 1998 Igor Marich graduated with high academic honors from the Finance Academy under the Government of the Russian Federation.

- Between 1994 and 1999 he was holding various positions in ELBIM Bank.
- He joined the Exchange (then MICEX Stock Exchange) in 2000 to lead the derivatives market. He also was involved in development and rollout of new instruments for MICEX Group markets. He was also actively engaged in the creation and further development of Moscow Exchange's repo market and rollout of bank's deposit and lending operations on Moscow Exchange.
- In 2011 he took the lead of the Exchange's FX and Money Market.
- Between 2013 and 2016 he was holding the position of the Managing Director of FX and Money Market. Since 22 July 2016, he serves as the Managing Director of the Money and Derivatives Markets.
- He was elected a member of the Executive Board of Moscow Exchange by the resolution of Supervisory Board from 21 July 2016 (Minutes No.5) with the term of office from 22 July 2016 throughout 23 July 2018.

He owns no shares in Moscow Exchange.

He reported no transactions involving shares in Moscow Exchange in 2016.

**SERGEI OLEGOVICH  
POLIAKOFF**

Chief Information Officer



Sergei Poliakov was born on 6 October 1960 in Moscow.

He graduated in 1991 from New York University with an MSc in Information Technology. He started his career in Bell Labs where he became the part of Unix OS development team.

- Before joining Moscow Exchange, Sergei held senior management positions at Morgan Stanley, QS Financial Markets, Deutsche Bank, NatWest Securities and Morgan Stanley.
- From 2006 to 2011, he was the CDO at Quadriserv Inc, USA.
- He took a major part in developing AQS, the first and unique all electronic, CCP-based securities lending and centrally-cleared repo market system. He is a co-author of a number of patents in the sphere of automated equity market structures
- Since 2013, he has been the Chief Information Officer at Moscow Exchange.
- He was first elected as a member of the Executive Board of Moscow Exchange by the Supervisory Board on 23 May 2013 (Minutes No 42) for a period of two years starting from 24 May 2013.
- On 22 May 2015, the Supervisory Board resolved (Minutes No 2) to elect him as a member of the Executive Board for the period from 25 May 2015 until 12 November 2015, inclusive.
- On 6 November 2015, the Supervisory Board resolved (Minutes No 9) to elect him as a member of the Executive Board for the period from 13 November 2015 until 13 November 2017, this date inclusive.

He owns 2,409 shares, or a 0.00011% equity interest, in Moscow Exchange.

Below are the transactions involving shares in Moscow Exchange that he was involved in 2016:

Date of transaction	Type (substance) of transaction	Before transaction		After transaction	
		Number of shares	Equity interest (%)	Number of shares	Equity interest (%)
11 January 2016	Share sale	333,341	0.0146	230,921	0.0101
12 January 2016	Share sale	230,921	0.0101	167,921	0.0074
13 January 2016	Share purchase	167,921	0.0074	172,561	0.0076
15 January 2016	Share sale	172,561	0.0076	152,561	0.0067
27 January 2016	Share sale	152,561	0.0067	147,561	0.0065
1 February 2016	Share sale	147,561	0.0065	137,561	0.00604
2 February 2016	Share sale	137,561	0.00604	121,561	0.0053
3 February 2016	Share sale	121,561	0.0053	101,561	0.0045
2 June 2016	Share purchase	101,561	0.0045	286,599	0.01258
7 September 2016	Share sale	286,599	0.01258	188,899	0.0083
12 September 2016	Share sale	188,899	0.0083	168,769	0.0074
30 September 2016	Share sale	168,769	0.0074	39,269	0.0017
4 October 2016	Share sale	39,269	0.0017	2,409	0.00011

**EVGENY EVGENYEVICH  
FETISOV**

Chief Financial Officer



Evgeny Fetisov was born on 15 January 1975 in Ashkhabad.

In 1996, he graduated from the State Financial Academy under the RF Government with a degree in International Economy.

- From 2007 to 2013, he was the Managing Director at Da Vinci Capital Management.
- Since 2013, he has been the Chief Financial Officer at Moscow Exchange.
- He is a member of the Boards of Directors of MICEX Stock Exchange and Moscow Energy Exchange.
- He was first elected as a member of the Executive Board of Moscow Exchange by the Supervisory Board on 31 January 2013-01 February 2013 (Minutes No 25) for a period of three years starting from 4 February 2013.
- On 1 February 2016, the Supervisory Board resolved (Minutes No 12) to elect him as a member of the Executive Board for the period from 2 February 2016 until 31 January 2019, this date inclusive.

He owns no shares in Moscow Exchange.

Below are the transactions involving shares in Moscow Exchange that he was involved in 2016:

Date of transaction	Type (substance) of transaction	Before transaction		After transaction	
		Number of shares	Equity interest (%)	Number of shares	Equity interest (%)
4 March 2016	Share purchase	0	0	333,334	0.01463
16 March 2016	Share sale	333,334	0.01463	0	0
4 May 2016	Share purchase	0	0	666,666	0.0293
17 May 2016	Share sale	666,666	0.0293	0	0

**DMITRY VIKTOROVICH  
SHCHEGLOV**

Chief Operating Officer



Dmitry was born on 1 September 1975 in Orekhovo-Zuevo, Moscow region

He graduated from the Stankin Moscow State Technology University in 1998 with a degree in Automation and Control.

He joined Moscow Exchange in 1998, and he is now the Chief Operating Officer.

- Since 2013, he has also been the Deputy General Director of MICEX Stock Exchange.
- He was first elected as a member of the Executive Board of Moscow Exchange by the Supervisory Board on 29 March 2013 (Minutes No 35) for a period of two years starting from 1 April 2013.
- On 5 March 2015, the Supervisory Board resolved (Minutes No 12) to elect him as a member of the Executive Board for the period from 2 April 2015 until 3 April 2017, this date inclusive.

He owns 68,101 shares, or a 0.00299% equity interest, in Moscow Exchange.

Below are the transactions involving shares in Moscow Exchange that he was involved in 2016:

Date of transaction	Type (substance) of transaction	Before transaction		After transaction	
		Number of shares	Equity interest (%)	Number of shares	Equity interest (%)
6 May 2016	Share purchase	65,581	0.00288	268,101	0.01177
18 May 2016	Share sale	268,101	0.01177	68,101	0.00299

**ANDREY VIKTOROVICH  
SHEMETOV**

Deputy Chairman (until 9 March 2016)



Andrey Shemetov was born on 18 July 1974 in Turosna, Klinty district, Bryansk region.

He graduated from the Ordzhonikidze State Academy of Management in 1996 with a degree in Economics and Production Management.

- From 2008 to 2012, he was the General Director at ATON.
- From 2012 to 9 March 2016, he was the Deputy Chairman of the Executive Board of Moscow Exchange.
- He is the Chairman of the Board of Directors of MICEX Stock Exchange and a member of the Supervisory Board of NME. He is also a member of the boards of directors of the self-regulated organisations NAUFOR and NSMA.
- He was first elected as a member of the Executive Board of Moscow Exchange by the Supervisory Board on 8 November 2012 (Minutes No. 16) for a period of three years starting from 12 November 2012.
- On 6 November 2015, the Supervisory Board resolved (Minutes No 9) to elect him as a member of the Executive Board for the period from 12 November 2015 until 11 November 2016, inclusive.
- On 3 March 2016 the Supervisory Board of Moscow Exchange resolved to earlier terminate his office with effect from 10 March 2016 (Minutes No14).

He does not own any shares in Moscow Exchange.

He reported no transactions involving shares of Moscow Exchange in 2016.