

About MOEX

Ticker:

MOEX

Moscow Exchange Group manages Russia's main trading platform for equities, bonds, derivative instruments, currencies, money market instruments and commodities. The Group includes Russia's central securities depository (National Settlement Depository) and a clearing centre (National Clearing Centre) that perform the functions of a central counterparty on the markets. Moscow Exchange offers its clients the full spectrum of trading and post-trade services, as well as a wide range of information services.

Moscow Exchange was formed in December 2011 from a merger of Russia's two main exchange groups: MICEX Group, the oldest domestic exchange and operator of the leading equities, bonds, foreign exchange and money markets in Russia; and RTS Group, which at that time operated Russia's leading derivatives market. This combination created a vertically integrated exchange for trading of all major asset

classes. In February 2013, Moscow Exchange completed an initial public offering on its own platform (ticker: MOEX). As of 31 December 2016, the company's market capitalisation was RUB 286.2 billion, and the free float was 62.4%.

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Important factors that could cause our actual results, performance, achievements or industry results to differ materially from those in these forward-looking statements include, among others:

- the perception of market services offered by the Company and its subsidiaries;
- the volatility of (a) the Russian economy and the securities market and of (b) the highly competitive sectors in which the Company and its subsidiaries operate;
- changes in (a) domestic and international legislation and tax regulation and (b) state policies related to financial markets and securities markets;
- increased competition from new players in the Russian market;
- the ability to keep pace with rapid changes in science and technology, including the ability to use advanced features that are popular with the Company's customers, as well as with those of its subsidiaries;
- the ability to maintain continuity of the process of introducing new competitive products and services, while maintaining competitiveness;
- the ability to attract new customers in both domestic and international markets; and
- the ability to expand our product offer in international markets.

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