

For Shareholders and Investors

Equity Capital

Ordinary registered shares	State Registration Number 1-05-08443-H
Par value of one issued share	RUB 1.00
Number of issued shares	2,278,636,493
Issue size	RUB 2,278,636,493
International Securities Identification Number (ISIN)	MOEX / RU000A0JR4A1

Moscow Exchange's equity capital is RUB 2,278,636,493, equaling the total number of outstanding ordinary registered shares.

MOEX's outstanding shares have traded on Moscow Exchange's Equity and Bond Market under the "MOEX" trading code since 4 February 2013. From 2 April 2013, MOEX's shares have been included in Quotation List A Level 1 (currently, the top listing level).

In 2016, Moscow Exchange Group was reorganised through the merger of MOEX with MICEX Stock Exchange and MB Technologies, its wholly-owned subsidiaries. The shareholders who voted against the reorganisation or abstained from voting at the Extraordinary General Meeting of Shareholders, had the right to redeem their shares at a price of RUB 106 per share. Based on the requirements, the Exchange has repurchased 2,235,035 shares, or 0.098% of its share capital. As at 31 December 2016, these shares were in the Exchange's possession. On 2 March 2017, the Supervisory Board recommended that the general meeting of shareholders resolve to reduce the share capital by cancelling the repurchased shares. After the cancellation of shares, the share capital will amount to RUB 2,276.4 m.

Moscow Exchange's shares are included in several Russian stock market indices. MICEXINDEXCF and RTSI, which include shares with the highest liquidity among 50 major Russian issuers, are just two of them. MOEX shares are also included in Moscow Exchange's sectoral index for Banking and Finance, the MICEX index for mid- and small-cap stocks that has been in place since February 2016, and the equity sub-index of the Retirement Index.

Higher capitalisation and liquidity in 2016 prompted the inclusion of MOEX's shares in the Blue Chip Index (RTSSTD, calculated based on deals with the 15 most liquid stocks in the Russian market) and MICEX10INDEX (a price index of the ten most liquid blue chip stocks admitted to trading on MOEX).

The international index provider MSCI includes MOEX's shares for the purpose of calculation of MSCI indices for the Russian and developing markets. As at 9 March 2017, the weight of MOEX shares in the MSCI Russia Index was 1.7%, up from 0.9% in March 2016.

In March 2016, MV Index Solutions included MOEX's shares in the MVRSX Index, a benchmark for Market Vectors Russia ETF (RSX) Fund that managed around USD 2.4 bn as at 8 March 2017. The inclusion of MOEX's shares in the international indices calculated by MSCI and MVIS confirms their full compliance with the requirements for securities included in such indices. This increases appetite for MOEX's shares among the international institutional investors who factor in the structure of indices when making investment decisions.

As at 31 December 2016, the number of the Moscow Exchange's shareholders was 13,181.

According to the information available to the Exchange, no shareholders possessing 5% of its shares or more have an extent of control disproportionate to their contribution to the Exchange's share capital, including through shareholder or other agreements providing for the exercise of rights certified by shares. MOEX did not issue ordinary or preferred shares with differing par values. The Exchange does not have information about shareholders that hold less than 5% of its shares and have an extent of control disproportionate to their contribution to the share capital.

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13,181

In 2016, there were some changes in the makeup of Moscow Exchange's shareholders owning at least 5% of votes in Moscow Exchange's supreme governing body. In February 2016, over 30 investment funds from the USA, the UK, Europe, and Russia acquired a 5.228% stake in MOEX from Chengdong Investment Corporation. The transaction was completed in the form of accelerated book-building.

In July 2016, the Russian Direct Investment Fund (RDIF) reduced its stake in MOEX from 5.261% to 4.998%.

The Moscow Exchange's executive bodies have no other information on any equity interests in the share capital of over 5% apart from those already disclosed in this section of the report.

As at 31 December 2016, the Moscow Exchange held 2,235,035 treasury shares (0.098% of the share capital) following share buyback from shareholders, while MICEX-Finance, a controlled entity, held 31,189,925 shares (1.369% of the capital).

In the reporting period, Moscow Exchange did not make any special transactions with its shareholders. All transactions were market-oriented and had terms similar to those of transactions made with the Company's other counterparties.

Equity capital breakdown as at 31 December 2016

